



Sierra Rutile Limited

Mission, Vision and Values

Mission:

We aim to deliver maximum long-term shareholder value through the sustainable and efficient operation of the world-class Sierra Rutile mine.

Vision:

To create a national champion for Sierra Leone; recognised as a global leader in the production of mineral sands, by:

- Releasing the significant value contained in the Company's deposits by increasing production and expanding both reserve and resource bases;
- Improving operational performance through the strengthening of the company's management team and the application of best practice management structures;
- Working in partnership with local communities and the Government of Sierra Leone to ensure the company maintains and builds upon its social licence to operate; and
- Identifying and capturing new market opportunities through the development of additional products, such as rare earths.

Values:

Health & Safety: The health and safety of our workforce is the Company's first and foremost consideration in all we do. Our approach to health and safety is based on the principle of recording zero harm for our employees, and we aim to implement a policy that is consistent with leading global standards.

Community: Sierra Rutile is committed to being a positive force in not only the communities around the minesite but Sierra Leone as a whole. The Company pursues a number of initiatives and partnerships, including the Sierra Rutile Foundation, which are designed to improve the lives and employment opportunities of the people of Sierra Leone.

Environment: The Company aims to minimise the environmental impact of its mining operations and is committed to the rehabilitation of land affected by current and historical mining activity.

Operations: The Company seeks to maximise production and operational efficiency at the Sierra Rutile mine. The expansion and optimisation of production will allow the Company to deliver long term profitability and capitalise on the unique potential of the Sierra Rutile resource.