



Titanium Resources Group (“TRG” or “the Group”) Completes Acquisition of the rights to the Rotifunk Mineral Sands Prospect in Sierra Leone

31 January, 2006: TRG is pleased to announce that it has completed the acquisition of the rights to the Rotifunk mineral sands prospect located in Sierra Leone, from Gondwana (Investments) S.A, for a consideration of US\$120,000 cash.

TRG announced on 21 December 2005 an agreement to acquire the rights to the Rotifunk prospect subject to satisfactory due diligence. The Group intends to further evaluate the potential of the Rotifunk prospect to augment projected production from its nearby Sierra Rutile mine.

Ends

For further information

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Notes for Editors

The Rotifunk prospect

The Rotifunk mineral sands prospect is the second largest known mineral sands deposit in Sierra Leone (after TRG's Sierra Rutile mine). It is located 65 km southeast of Freetown and lies approximately 40 km northwest of the Sierra Rutile mine. Records of work undertaken by both Bayer-Preussag and Hazcare have provided mineral resource estimates of 207 million tonnes at 0.49% rutile and 163 million tonnes at 0.48% rutile, respectively. Exploration work undertaken in 2003-2004 by Gondwana has identified 170 million tonnes of inferred mineral resource at 0.70% rutile, 0.84% ilmenite and 0.06% zircon.