

30 October 2007

Titanium Resources Group

Exercise of Share Options

The Board of Titanium Resources Group Ltd (“TRG” or “the Company”) announces that on 30 October 2007 it issued 52,531 common shares following the receipt of notification for the exercise of options by NWCF LLP.

These options were granted pursuant to an agreement entered into between the Company and its nominated adviser, as disclosed in the Company’s Admission Document.

Application has been made for these common shares to be admitted to trading on AIM. These shares will rank pari passu with the existing common shares in the Company. Trading of these shares on AIM is expected to commence on 5 November 2007.

Including these shares, the total number of common shares in issue as of 30 October 2007 will be 234,331,084.

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For further information:

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