

Notice of Substantial Shareholding

20 February 2009: Titanium Resources Group Ltd. ("Company") was informed on 18th February 2009 that, on 20th January 2009, Ingalls & Snyder LLC ("I&S"), on behalf of its clients, acquired ordinary shares in the Company and as a result, I&S now owns 7,931,000 ordinary shares in the Company representing 3.38% of the Company's total issued share capital.

ENDS

For further information:

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Titanium Resources Group

Titanium Resources Group is a mining company with operations in the Republic of Sierra Leone. The Group is the country's largest private sector employer and produces rutile and ilmenite for use in industrial applications. The Group's operations historically accounted for over 65 per cent of the exports of Sierra Leone.